

ARTICLE IX.

AMENDMENTS: These By-laws may be amended or modified at any time, or from time to time, by the action or approval of a two-thirds (2/3rds) majority of the unit owners; except the By-laws affecting the rights of interests of the Declarant shall not be amended or modified without the written consent of the Declarant. Also, this Article shall not abridge, amend or alter the rights of institutional mortgagees without prior written consent.

RECORDED JUL 16 1981

at 4:41 P.M.

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